

Skewness introduction

The annual wages are listed below for employees in a company. Calculate the mean and median wage.

Employee	Annual Wage
Secretary	£20,152
Team Leader	£25,467
Chief Executive	£78,500
Apprentice technician	£16,000
Office manager	£25,675
Finance officer	£23,367
Manufacturing technician	£27,500

Which measure (mean or median) gives a more meaningful indication of the average wage at this company? Explain why?